



MEMO

Tax Policy Division

To: Rick Miller, Director *RAM*
From: Bettina Fryhover - Tax Policy Analyst
Cc: Lisa Haws, Tax Policy Analyst
Date: 02/07/2022
Re: Revenue Impact – Committee Substitute for SB 1276

The Committee Substitute for SB 1276 proposes to amend 47 O.S. § 1105A, relating to the electronic lien title program¹ for titles issued and liens filed after June 30, 2022. Any documents created, stored or delivered under the electronic lien title program are presumed valid, including any signatures that are generated electronically or contained on a scanned copy.

The proposal further allows the Oklahoma Tax Commission to implement a program that will permit the electronic filing, storage and delivery of boat and motor titles and allow a lienholder to perfect, assign and release a lien on a boat or motor in lieu of submission and maintenance of paper documents as otherwise provided by 63 O.S. § 4008 et seq., effective for titles issued and liens filed after June 30, 2022.

No revenue impact is expected.

¹ SB 998 (2021) created a new Section 1105A in Title 47, which requires the Oklahoma Tax Commission, on or before July 1, 2022, to implement a program that will permit the electronic filing, storage and delivery of motor vehicle certificates of title and allow a lienholder to perfect, assign and release a lien on a motor vehicle in lieu of submission and maintenance of paper documents.

